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# GEORGIA LAKE LITHIUM MINES LIMITED

*Second Annual Report*



FOR THE YEAR ENDED JUNE 30, 1957

## *Officers and Directors*

BRYAN W. NEWKIRK

*President and Director*

A. W. JOHNSTON

*Vice-President and Director*

Wm. McKEE

*Secretary-Treasurer and Director*

E. W. HADLEY

*Director*

W. C. CAMPBELL

*Director*

*Transfer Agent and Registrar*

GUARANTY TRUST COMPANY  
OF CANADA, TORONTO

*Auditors*

THORNE, MULHOLLAND, HOWSON  
AND MCPHERSON, TORONTO

*Head Office*

SUITE 1606, 100 ADELAIDE ST. WEST  
TORONTO, ONTARIO

# GEORGIA LAKE LITHIUM MINES LIMITED

## *Directors' Report*

August 9, 1957.

To the Shareholders:

The Directors submit herewith the Second Annual Report, together with Balance Sheet and Statement of Deferred Charges, as at June 30, 1957, duly certified by the Company's Auditors.

No work was conducted on the 39-claim lithium prospect property in the Georgia Lake area, Ontario, during the past year.

Enclosed herewith you will find a Notice calling the Annual Meeting of Shareholders to be held at the Royal York Hotel, Toronto, Ontario, on Wednesday, September 18, 1957.

If you cannot attend the meeting in person, you are requested to execute the enclosed Proxy and return it to the Secretary-Treasurer, Suite 1606, 100 Adelaide Street West, Toronto, Ontario, at your earliest convenience.

On Behalf of the Board,

BRYAN W. NEWKIRK,

*President.*

# GEORGIA LAKE LTD.

Incorporated under the laws of Ontario

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## ASSETS

Cash	\$ 5,190.50
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Mining claims at the consideration given therefor consisting of 750,000 shares of capital stock at 10¢ per share	75,000.00
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## DEFERRED CHARGES:

Development	\$39,604.70
Administration	5,708.26
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	<u>\$125,503.46</u>

## AUDIT

To the Shareholders of  
Georgia Lake Lithium Mines Limited.

We have examined the balance sheet of Georgia Lake Lithium Mines Limited and the statement of deferred charges for the year ended August 6, 1957, and have also made a review of the accounting procedures and such other examination as we considered necessary in the circumstances.

In our opinion, the above balance sheet and statement of deferred charges fairly represent the financial position of the company as at August 6, 1957.

THORNE, MULRONEY & CO.

Toronto, Canada,  
August 6, 1957.

# LAKE LITHIUM MINES LIMITED

laws of Ontario

Sheet

1957

## LIABILITIES

Accounts payable and accrued expenses	\$ 498.46
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### CAPITAL STOCK:

*Authorized*, 3,000,000 shares of \$1.00 par  
value each

<i>Issued</i> , 1,250,005 shares	\$ 1,250,005.00
<i>Less</i> Discount thereon	1,125,000.00
	125,005.00

Approved on behalf of the Board.

A. W. JOHNSTON, Director.

Wm. McKEE, Director.

\$125,503.46

## REPORT

Lake Lithium Mines Limited as at June 30, 1957  
on that date. Our examination included a general  
accounting records and other supporting evidence

companying statement of deferred charges present  
30, 1957 and the results of its operations for the

AND, HOWSON & McPHERSON,  
Chartered Accountants.

# GEORGIA LAKE LITHIUM MINES LIMITED

## *Statement of Deferred Charges*

Year ended June 30, 1957

### DEVELOPMENT:

Balance, June 30, 1956	\$39,604.70
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### ADMINISTRATION:

Balance, June 30, 1956	\$4,579.63
Annual meeting	209.00
Audit and legal	553.40
Government fees and taxes	39.75
Transfer agents fees and expenses	264.98
Sundry expenses	61.50
	5,708.26
	<u>\$45,312.96</u>



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